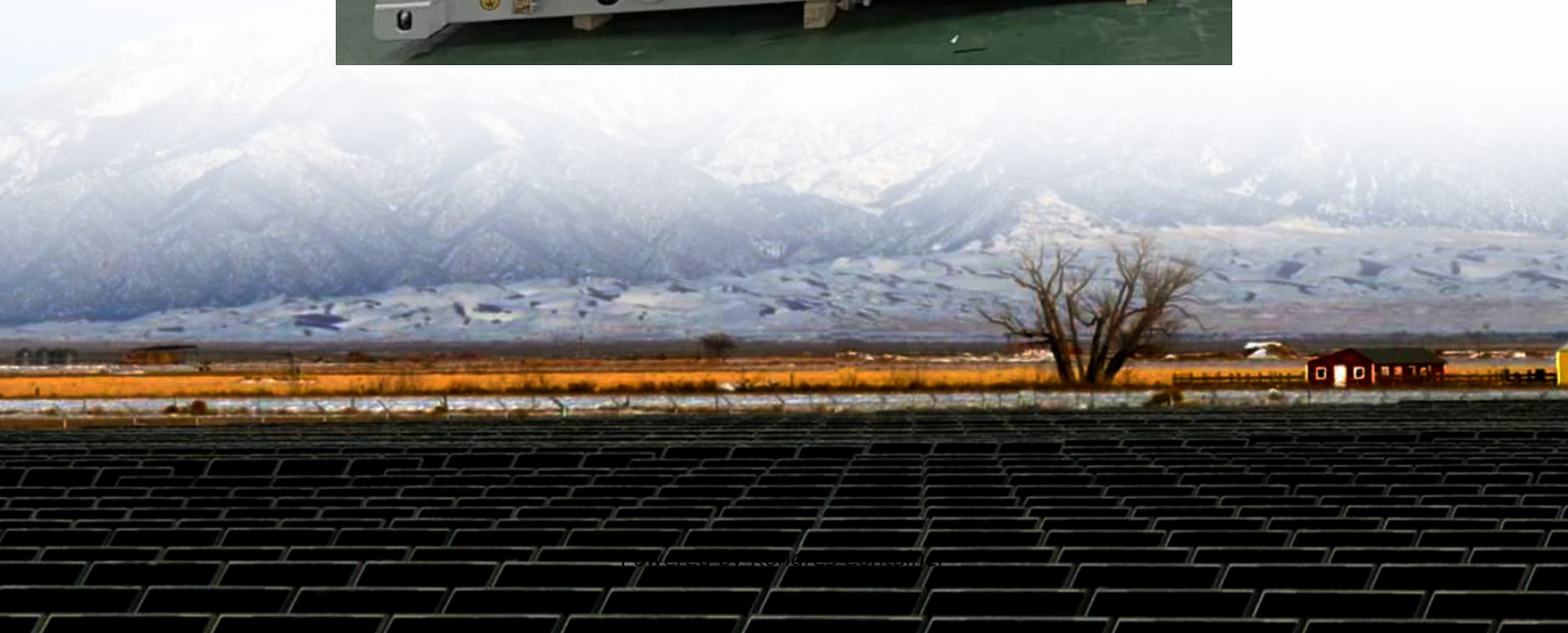


## Kongres Container

# Why are solar panels so expensive



## Overview

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Are solar panels expensive?

Solar panels are expensive due to the complex components, technical expertise, and electrical nature of the installation. But not every piece of solar energy is expensive. Here are common costs associated with solar panel installation. What are the hard costs of solar panels?

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What are the hard costs of solar?

The hard costs — or hardware costs — of solar include the price of the solar panels, inverters, mounting equipment and wiring, as well as supply chain costs. Solar panels: The cost of solar panels depends on the size, capacity, efficiency and overall quality of the equipment and ultimately accounts for around 12% of total solar costs.

Are solar panels worth it?

The federal solar tax credit may reduce the net cost to \$20,552, and local incentives can further lower the cost. You can determine whether solar panels are worth it for your home by considering various factors, such as local incentives and policies, your electric bill, and how you finance the system.

How much do solar panels cost?

Solar panels can cut your electricity costs by 70% or more. But the sticker shock is real. Most systems cost at least \$10,000 to \$30,000. That's a lot of money upfront. Some people don't realize that solar panels are just one piece of the puzzle. Your solar energy system needs several other parts to work.

Does getting less sun increase the cost of solar panels?

While getting less sun at various times in the year does not increase the cost of owning solar panels, it can affect how much you save. More advanced and

durable solar panels, batteries, and inverters may cost more upfront, but typically last longer and perform better than cheaper options.

Why is solar so expensive in 2023?

Solar system costs have significantly decreased in recent years, but the costly investment is primarily due to the materials, manufacturing, and installation costs. We'll break down why solar is so expensive in 2023 and how the hard and soft costs of solar panels impact the total cost of going solar.

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