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What is the Mexican energy storage project



Overview

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Mexico's energy sector has unveiled a groundbreaking policy, stirring up the global energy storage market and introducing new variables to its development path. Recently, the Mexican Ministry of Energy announced a new regulation mandating that all newly built wind and solar PV projects must be.

The first phase of the Project has an installed solar power capacity of 120 MW, and is equipped with a 12 MW/24 MWh lithium iron phosphate (LFP) battery energy storage system, which is . CPID Commissions Energy Storage System at Full Capacity for . The first phase of the Project has an. What is Mexico energy storage?

Mexico Energy storage was first included as part of Mexico's long-term policies in the Transition Strategy to Promote the Use of Cleaner Technologies and Fuels published by SENER in 2016.

How can Mexico promote energy storage?

To accelerate investments and promote the formation of a storage market, Mexico should introduce technology-push and market-pull policies simultaneously. Procurement targets could be used if policymakers decided that energy storage is a short-term priority, as in the case of the US.

Will Mexico start energy storage RD&D projects?

The roadmap suggests developing regulations and promoting research,

development and demonstration (RD&D) projects , but these proposals have not yet been adopted as a formal policy guideline. Nevertheless, Mexico is expected to start energy storage RD&D projects in the next years.

Should energy storage be a priority in Mexico?

If energy storage deployment is considered a priority in the following years, Mexico could accelerate investments through a mix of storage procurement targets and financial incentives. A strong storage market can also be built over time by offering rebates, loans, investment grants, tax credits or other financial incentives.

Should energy storage be regulated in Mexico?

5.2.1. Mexico Energy storage appears scarcely in Mexican legislation and the few regulations that mention it leave the door open to potentially consider EST as either generation assets or transmission and distribution assets . If EST were regulated as generation assets, they could operate under a regime of free competition.

Should energy storage be considered a transmission and distribution asset in Mexico?

In Mexico, defining energy storage as a generation or a transmission and distribution asset is not only critical to establish revenue streams, but also to determine whether EST will be able to operate under a regime of free competition.

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