

## Kongres Container

# Vietnam Telecommunication Base Station Wind Power Plant



## Overview

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What are the major wind power projects in Vietnam?

Significant wind power projects currently underway include the Phu Cuong Soc Trang Offshore Wind Farm, the La Gan Offshore Wind Farm, Bac Lieu Wind Power Phase III, Hoa Binh 5 Wind Power Plant, and the Mui Ne Wind Farm. What's next?

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Is Vietnam a world class wind power destination?

Vietnam's onshore, nearshore and offshore wind power potential is particularly significant, and is attracting diverse global interest, including recent characterization by the World Bank as world class.

What is the largest offshore wind project in Vietnam?

This is one of the largest offshore wind projects in Vietnam, being developed by Mainstream Renewable Power in collaboration with local partners. Located off the coast of Soc Trang province, the project has a planned capacity of up to 1,400 MW. It will be developed in multiple phases, with the first phase expected to provide 400 MW of capacity.

Is there a legal framework for offshore wind power in Vietnam?

There is no clear legal framework in Vietnam instructing how to carry out on offshore wind power currently. Vietnam's installed solar capacity of rooftop solar and solar farm has doubled in recent years, rising to an estimated 17,600 MW in 2021, owing mainly to a massive build of more than 11,000 MW in 2020.

What are Vietnam's wind power policies?

Vietnam's wind power policies are designed to promote the development of wind energy as part of the country's broader renewable energy strategy.

These policies aim to attract investment, facilitate project development, and ensure a stable and supportive regulatory environment for the growth of the wind power sector. Key elements include:

Can foreign investors invest in wind energy projects in Vietnam?

27 Foreign investors may own up to 100% equity in wind energy project companies as no foreign ownership restrictions currently exist in regards to the renewable energy sector under Vietnamese law. Developers are also able to invest in wind power projects on an entirely greenfield basis.

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