

Kongres Container

Venezuela exports energy storage



Overview

Where does Venezuela export crude oil?

Most of the remaining crude oil was destined for India, China, and Europe. Venezuela has seven crude oil export loading points, in practice; however, most of its crude oil exports are routed through the Puerto Jose terminal, which is located offshore of the Jose industrial complex in northeastern Venezuela.

Why did Venezuela's oil exports decline 26% in October?

REUTERS/Leonardo Fernandez Vilorio Purchase Licensing Rights HOUSTON, Nov 3 (Reuters) - Venezuela's oil exports declined 26% to some 808,000 barrels per day in October as the country's stocks dwindled and it imported smaller volumes of diluents to produce exportable crude grades, according to shipping data and documents from state firm PDVSA.

How much oil does Venezuela export in 2025?

By September 3, 2025, Venezuela's oil exports surpassed 900,000 bpd, the highest level since November 2024, marking a nine-month high. However, exports remain significantly lower than their pre-sanction levels. Venezuela holds the world's largest proven oil reserves, more than five times more than the United States.

Does Venezuela have oil?

Nowhere is that tension more evident than in Venezuela's oil economy: the country holds the world's largest proven oil reserves, yet today earns only a fraction of the revenue it once did from exporting crude. How much oil does Venezuela have?

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Which country imports the most oil in Venezuela?

China, which never suspended imports of Venezuelan crude amid U.S. sanctions, last year remained the largest destination for Venezuela's oil, taking about 65% of the country's average exports of 695,192 barrels per day (bpd), according to LSEG vessel monitoring data and PDVSA documents.

Why is Venezuela exporting oil to China?

Notably, a significant portion of Venezuela's exports have been supplied to China as part of its oil-for-loans arrangements, in which China has loaned close to \$50 billion to Venezuela in exchange for crude oil deliveries over the last decade.³⁴ Exports to China and other countries were also done as part of sanctions evasions prior to 2023.

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