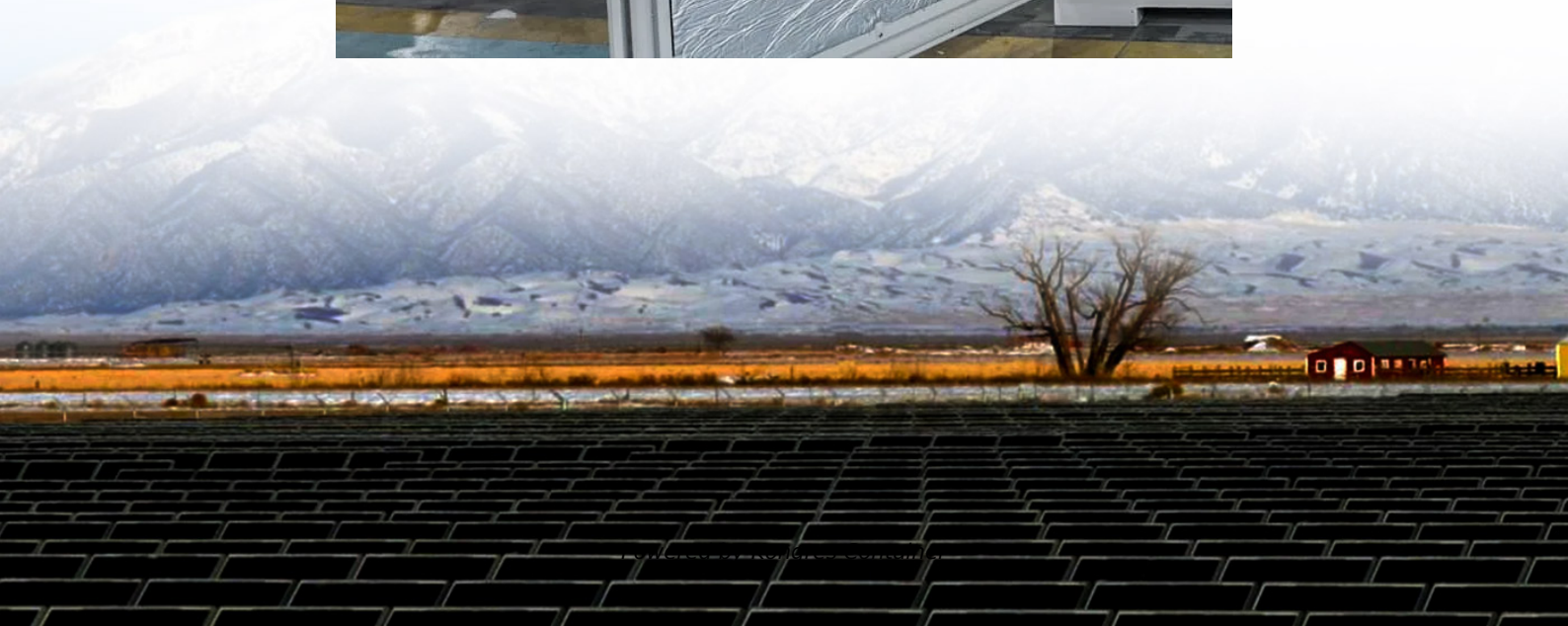


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Overview

What are the key drivers of South America solar photovoltaic market?

South America solar photovoltaic market is expected to grow at a CAGR of more than 11% during the forecast period. The primary drivers of the market include supportive government policies, rising demand for renewable energy, efforts to reduce GHG emissions, and the declining cost of solar PV systems.

Who owns the South America solar photovoltaic market?

The South America solar photovoltaic market is fragmented. Some of the major players in the market include Enel Green Power S.p.A., Trina Solar Limited, Atlas Renewable Energy, Sonnedix Power Holdings Ltd, and Canadian Solar Inc.

Will Brazil dominate the South America solar PV market?

Overall, Brazil's solar power sector is set to experience a decent growth, and is likely to dominate the South America solar PV market during the forecast period. The South America solar photovoltaic market is fragmented.

Which segment is the largest market for solar photovoltaic in South America?

Moreover, owing to a large number of upcoming solar PV projects, ground mounted segment is expected largest share in the South America solar photovoltaic market over the forecast period. Brazil is one of the largest markets for renewable energy in South America. Solar was the most competitive energy source among all renewables featured in 2019.

What technologies are used in the solar energy industry in South America?

In the scientific literature reviewed exists a gap considering the implementation of Industry 4.0 technologies in the solar energy industry in South America, such as (i) sensors, (ii) IoT, (iii) cloud computing, (iv) data analytics, (v) artificial intelligence, and (vi) digital twins, among others.

How many solar PV farms are there in South America?

Figure 14 shows the spatial distribution of the number of solar PV farms in operation in each of the South American region's countries. Chile (335), Brazil (218), Argentina (39), and Colombia (30) stand out in first place. Chile has more solar PV farms than Brazil because this country has a greater number of small-scale solar PV farms.

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