

## Kongres Container

# Serbia s foreign trade energy storage



## Overview

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Serbia has long-standing plans to construct reversible pumped-storage hydropower capacity at the Djerdap site on the country's eastern border with Romania and the Bistrica site on the Bosnian border in the west. How many MW of battery storage will be developed in Serbia?

Up to 200 MW of battery storage will be developed across the sites. Image: Ministry of Mining and Energy, Tanjug Plans for 1 GW of new solar in Serbia are set to go ahead after the signing of an implementation agreement.

How much electricity does Serbia get from fossil fuels?

Serbia currently gets more than 60% of its electricity from fossil fuels. The contract is the latest in a line of solar projects backed by Serbia's Ministry of Mining and Energy this year, which includes plans for a 1 GW solar panel factory and another 500 MW of solar.

What is Serbia's energy investment plan?

The Ministry of Mining and Energy has announced a €15 billion investment plan for the electricity sector in next several years, expecting to reach more than 3 GW of renewable energy production plants. The main players and investors in the Serbian Energy Sector are:

Does Serbia have a solar project?

The contract is the latest in a line of solar projects backed by Serbia's Ministry of Mining and Energy this year, which includes plans for a 1 GW solar panel factory and another 500 MW of solar. Figures from the International Renewable Energy Agency state Serbia had deployed a total 137 MW of solar by the end of last year.

How much power does Serbia have?

It currently has a total capacity of approximately 3490 megawatts (MW) of renewables, with 2342 MW in hydropower in 2019 according to the European

Energy Community. Serbia announced plans to install new hydropower plants and two existing dams, and to rehabilitate a further 15 existing power plants totaling around 30 MW with EBRD financing.

Does Serbia subsidize coal & electricity prices?

Serbia heavily subsidizes coal and electricity prices, inhibiting competition. Recently, the Serbian government and EPS have announced ambitious plans to transition to green energy solutions and reduce Serbia's dependence on Russian natural gas.

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