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Portuguese special energy storage battery cost performance



Overview

Recent industry analysis reveals that lithium-ion battery storage systems now average €300-400 per kilowatt-hour installed, with projections indicating a further 40% cost reduction by 2030. Can a solar photovoltaic system integrate energy storage in Portugal?

The configuration of a solar photovoltaic system integrating energy storage in Portugal is yet unclear in the technical, energetic and economic point of view. The energy management jointly with the battery operation have great influence in the system configuration's profitability value.

Does Portugal need energy storage?

From ESS News Portugal is seeking to promote flexibility and balance its power system with energy storage as it continues to break records for solar energy production. To this end, the country's Ministry of Energy announced on Wednesday that it has allocated €99.75 million (\$107.6 million) in a bid to support 500 MW of energy storage projects.

How much money will Portugal spend on energy storage projects?

This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding. Portugal's Ministry of Energy has announced that it has allocated EUR 100 million (\$104.2 million) to 43 energy storage projects which should be installed by the end of 2025.

Should energy storage be democratised in Portugal?

Energy storage is therefore essential if EU targets are to be met. Portugal's installed energy storage capacity is still predominantly based on hydro pumping, which currently stands at 4,164 GW year. However, this paradigm is about to change with the democratisation of energy storage solutions through wind and solar production.

How much will Portugal spend on energy storage & grid flexibility?

The Portuguese Ministry of Energy has allocated €99.75 million (\$107.6 million) for grid flexibility and energy storage projects which should be installed by the end of 2025. From ESS News Portugal is seeking to promote flexibility and balance its power system with energy storage as it continues to break records for solar energy production.

How many projects were selected in Portugal's 2025 energy storage procurement?

A total of 43 projects were selected from 79 applications in Portugal's 2025 energy storage procurement. This included six projects from Spain's Iberdrola, which secured nearly EUR 20 million in public funding.

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