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Portugal Power Grid Energy Storage Project



Overview

How much money does Portugal need to modernise its electricity grid?

Portugal: Portugal has unveiled a \$480 M (€400 M) investment package to modernise its electricity grid and significantly expand battery energy storage systems (BESS), following a major Iberian blackout earlier this year.

How much will Portugal spend on energy storage & grid flexibility?

The Portuguese Ministry of Energy has allocated €99.75 million (\$107.6 million) for grid flexibility and energy storage projects which should be installed by the end of 2025. From ESS News Portugal is seeking to promote flexibility and balance its power system with energy storage as it continues to break records for solar energy production.

Does Portugal need energy storage?

From ESS News Portugal is seeking to promote flexibility and balance its power system with energy storage as it continues to break records for solar energy production. To this end, the country's Ministry of Energy announced on Wednesday that it has allocated €99.75 million (\$107.6 million) in a bid to support 500 MW of energy storage projects.

What will Portugal's energy transition look like in 2026?

In addition, an auction for large-scale BESS is planned by 2026, marking a step forward in Portugal's energy transition strategy. To support critical infrastructure like hospitals, the government will provide \$28 M (€25 M) for solar PV and storage installations.

How much will Portugal invest in battery storage after Iberian blackout?

Portugal will invest \$480 M (€400 M) to strengthen grid stability and scale battery storage, aiming for 750 MW of BESS capacity after Iberian blackout.

How much power does Portugal have?

Investigations revealed inadequate voltage control, abnormal frequency fluctuations, and improper plant disconnections as root causes. Portugal currently has only 13 MW of operational BESS capacity but aims to scale to 750 MW. A notable step includes Galp's 5 MW / 20 MWh project launched in April, developed by Powin.

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