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Norway energy storage power station subsidies



Overview

As of 2025, two distinct programs are in effect: the established Strømstøtte scheme and the newly introduced Norgespris - available as of October 2025. Does Norway have a battery market?

Today Norway has not one, but two huge battery markets. "There are two market drivers for batteries: EVs and stationary energy storage. Energy storage is coming on strong now. It's the key to turning intermittent wind and solar into a stable energy source," explains Pål Runde, Head of Battery Norway.

Is stationary energy storage a good idea in Norway?

Electric cars now account for 79 per cent of new cars sold in Norway, and the MS Medstraum was recently launched as the world's first electric fast ferry. In a global report on lithium-ion batteries, Norway ranked first in sustainability. These are impressive records. Even so, stationary energy storage is beginning to steal the limelight.

What is Norway's new state guarantee scheme?

Through the new state guarantee scheme, Norway will help to mobilise both private and public sector capital for investments in renewable energy in developing countries by reducing risk and thereby lowering capital costs for investors. The scheme is a pilot with a duration of five years and a guarantee budget of NOK 5 billion.

How big is Norway's battery market?

batteries for stationary energy storage - a market expected to reach EUR 57 billion by 2030. Now, a more mature Norwegian battery industry has greater potential to accelerate the renewable energy transition in Europe. Today Norway has not one, but two huge battery markets.

Is Norway a battery region?

As a battery region, the Nordics have become a notable actor in the broader European battery market. They have also joined forces on global projects, such as the export of energy storage systems to Egypt and Lebanon. “The rest of the world understands that Norway is an important player in all things battery.

Why are Norwegian State guarantees important?

Why Norwegian state guarantees?

Guarantees are a recognised tool, highly recommended by the OECD and others, for triggering major investments, and the Norwegian state guarantee scheme, with its budget of NOK 5 billion, will help to trigger investments in renewable energy that far exceed the guaranteed amount.

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