

Kongres Container

New home energy storage prices in the Middle East



Overview

Is the MENA region a good place to invest in battery energy?

The MENA region is starting to witness a drastic increase in large-scale battery energy storage systems (“BESS”) projects, accompanying a soaring penetration of renewable energy. This has happened at a pace, which seems to have surprised many market analysts. In the past, forecasts for the MENA region showed a few GWh for the coming years at best.

Will Saudi be the third biggest Bess market in 2026?

And if we add recent tenders, this will lead to a whopping 33.5 GWh of BESS capacity by 2026. This would make Saudi the third biggest global BESS market after the USA and China. While KSA is certainly leading the pack, increasing deployments can be witnessed all across MENA and the Gulf or GCC region in particular.

How many GW of renewable power will the UAE and Saudi Arabia have?

The UAE and Saudi Arabia have already deployed 9 GW and aim to reach 144 GW of renewable power capacity by 2030. Large-scale power plants recently connected to the grid enjoy incredibly low LCOEs below 2 USD cents.

What are UAE and KSA's energy goals?

The UAE and KSA governments have set ambitious targets for the share of clean energy in the electricity mix, e.g., 50% renewable energy and 50% natural gas by 2030 in KSA. The UAE and Saudi Arabia have already deployed 9 GW and aim to reach 144 GW of renewable power capacity by 2030.

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