

Kongres Container

New energy storage project investment channels



Overview

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Are battery energy storage projects financially viable?

Barrague highlighted different geographic markets where battery energy storage projects are financially viable. He emphasized that each market has unique price signals and market design constructs that allow for monetizing battery services.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

Is energy storage a good investment?

Pablo Barrague, Vice President of Energy Storage at Madison Energy Investments, emphasized the positive outlook for energy storage—highlighting the projections by reputable advisory firms, such as Bloomberg, which consistently show an upward trend in energy storage investments.

How can energy storage technology improve resiliency?

This FOA supports large-scale demonstration and deployment of storage technologies that will provide resiliency to critical facilities and infrastructure. Projects will show the ability of energy storage technologies to provide dependable supply of energy as back up generation during a grid outage or other emergency event.

Is a hybrid battery energy storage system a viable option?

A hybrid model, combining aspects of both structures, offers shorter-term agreements but may be less cost-effective. Barrague highlighted different geographic markets where battery energy storage projects are financially viable.

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