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# Libya s new energy storage subsidy period



## Overview

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Energy subsidies have become a significant burden on government finances in Libya. The pervasive nature of subsidies has led to rampant corruption, smuggling, and a diversion of resources from essential public services. The paper identifies key barriers to reform, including opposition from vested.

The intricate political landscape of Libya requires a cautious and strategic approach. As discussed, the main issue is not merely the price of fuel and electricity, as this is only one step in a long process of reform. To be successful, the energy reform program will have to be well designed and.

The secular and religious worlds have come to agreement on the need for Libya to gradually reform its fuel subsidies in the unlikely bedfellows of the International Monetary Fund (IMF) and Libya's (western region) Grand Mufti (the highest religious authority). Dar Al-Ifta, the highest religious.

On Saturday, the International Monetary Fund (IMF) outlined a comprehensive plan to eliminate fuel subsidies in Libya over a three-year period, with petrol prices projected to rise from 0.15 to 3.3 Libyan dinars per liter. In exchange, the IMF proposed monthly cash payments to citizens, starting at.

Libya's energy subsidy reform has gained rare support from both secular and religious leaders. They agree that gradual reform is essential to stabilizing the country's economy. Rising subsidy costs have drained public funds, and leaders believe a measured approach will reduce financial pressure.

IMF Selected Issues Papers are prepared by IMF staff as background documentation for periodic consultations with member countries. It is based on the information available at the time it was completed on May 30, 2025. This paper is also published separately as IMF Country Report No 25/149. IMF.

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