

Kongres Container

Japan s 9th Games New Energy Storage



Overview

How many battery storage projects will Stonepeak and CHC develop in Japan?

Stonepeak and CHC's energy storage platform will develop five new battery storage projects in Japan. These projects have a combined capacity of 348 megawatts (MW). The deals were finalized under Japan's Long-term Decarbonization Auction. These projects were selected as part of Japan's latest long-term auction focused on low-carbon energy.

What is Japan's energy storage policy?

As policy, technology, and decarbonization goals converge, Japan is positioning energy storage as a critical link between its climate targets and energy reliability. Japan's energy storage policy is anchored by the Ministry of Economy, Trade and Industry (METI), which outlined its ambitions in the 6th Strategic Energy Plan, adopted in 2021.

How is Japan's energy storage landscape changing?

Japan's energy storage landscape is shifting, pushed by household demand, corporate ESG mandates, and domestic battery manufacturing. The residential lithium-ion market, projected to grow at a CAGR of 33.9% through 2030, remains one of the fastest-expanding segments.

How big is Japan's battery storage market?

In the commercial space, Japan's battery storage market was valued at USD 593.2 million in 2023 and is projected to reach USD 4.15 billion by 2030. While commercial installations currently dominate revenues, industrial adoption is expected to scale faster. Utility-scale storage is also gaining ground.

What are Japan's Energy plans?

Japan's 6th Strategic Energy Plan (released in 2021) and the GX (Green Transformation) Decarbonization Power Supply Bill (released in 2023) target increasing the share of non-fossil fuel generation sources to 59% of the

generation mix by 2030 compared with 31% in 2022.

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