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Increase investment in lithium battery energy storage projects



Overview

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— The U.S. Department of Energy (DOE) today announced an investment of \$25 million across 11 projects to advance materials, processes, machines, and equipment for domestic manufacturing of next - generation batteries. These projects will advance platform technologies upon which battery.

The ultra-long life battery being used in this project employs lithium-ion cycle supplement technology, which can extend the cycle of the energy storage battery cell to up to 10,000 times, and the battery life can exceed 15 years. This is the first electrochemical energy storage project in Shandong.

As the U.S. accelerates its transition toward a cleaner, more resilient energy grid, utility-scale battery energy storage systems (BESS) are emerging as a critical enabler of this transformation. These large-scale storage installations—often deployed by utility companies, independent power.

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