

## Kongres Container

# How much subsidy will be provided for new energy storage projects



## Overview

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These two subsidy schemes, now under legislative review, include PLN 4 billion (MF) and, respectively, €200 million (RRP) budgets to aid businesses investing in lithium-ion technology energy storage and grid infrastructure, strengthening the country's energy system. Are government subsidies sufficient for energy storage?

The government's incentive funds, including policy publicity and fiscal subsidies designed to encourage investment and industrial growth among energy storage operators, are insufficient compared to the national fiscal subsidies granted to the energy storage industry. Specifically, the subsidy coefficient  $S_1 < a D$ .

What is the new energy storage subsidy policy?

The notice outlines subsidy policies for new energy storage, including the following: Independent energy storage capacity will receive a capacity compensation of 0.2 CNY/kWh discharged, gradually decreasing by 20% annually starting from 2024 until 2025.

What is the energy storage capacity subsidy?

Additionally, the energy storage capacity subsidy is a one-time payment of 200 CNY/kW, while there are ongoing subsidies for charging and discharging (0.5 CNY/kWh) and for peak-valley arbitrage (0.7 CNY/kWh). The energy storage system is assumed to operate for 300 days annually, with two charge-discharge cycles per day.

How long is the energy storage subsidy period?

The subsidy period lasts for 3 years following the completion of the energy storage project. Furthermore, depreciation and maintenance costs for the energy storage system are estimated to be 4 % of the initial system investment cost. The relevant data are summarized and presented in Supplementary Information Table D.1.1.

Do government subsidy levels influence energy storage operators' engagement and power system transformation?

Government subsidy levels both influence and are influenced by energy storage operators' engagement and power system transformation. Energy storage operators become proactive when their participation profit coefficient exceeds a critical threshold.

How do governments increase support for energy storage operators?

Consequently, governments increase support for energy storage operators, while encouraging active participation from all stakeholders to maximize power system value. (2). Taking the first derivation of Eq. (8) with respect to  $y$ , we obtain: (17)  $F'(y) = \frac{\partial F(y)}{\partial y} = (1 - 2y)(B_2 - B_1 - C_1 + B_1b + xS_2 + xzMc_2)$

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