

Kongres Container

Guyana Outdoor Power Supply Market



Overview

Does Guyana have a potential for hydropower?

Guyana has significant potential for hydropower, like its neighbor Suriname which has successfully developed hydro power programs. Renewable energy is viewed as a potential solution by the GoG to reduce the cost of power and provide reliable electricity.

Is Guyana a good country for electricity?

Despite Guyana's potential in hydropower and bagasse-based power generation, Guyana's installed capacity comes primarily from diesel-engine-driven generators. This high use of fossil fuels makes the electric power sector expensive and unreliable; electricity costs average \$0.32 per kilowatthour, which is among the highest in the region.

How does Guyana generate electricity?

Guyana primarily relies on heavy fuel oil for electricity generation (Figure 9). The vertically integrated, state-owned company called Guyana Power and Light (GPL) controls almost all of the country's electric power sector.

Does Guyana have onshore resources?

Guyana also has onshore resources. The onshore Guyana Basin boundary extends 150 miles from the coastline into the land.³⁰ The eastern part of the basin has the thickest sediment, reaching up to 8,202 feet.

Does Guyana's power grid need to be modernized?

Guyana's power grid is in a severe state of disrepair and needs to be modernized. Approximately 26 percent of the power generated by GPL is lost due to inefficiencies in the grid.

What does the Guyana Energy Agency do?

The Guyana Energy Agency is responsible for overseeing feasibility studies for the integration of renewable energy programs in Guyana and has regulatory oversight over certain aspects of the energy industry, in addition to the Ministry of Public Works.

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