

## Kongres Container

# Guinea s new energy storage



## Overview

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What is Guinea's energy strategy?

Includes a market overview and trade data. The Guinean government has announced a long-term energy strategy focusing on renewable sources of electricity including solar and hydroelectric as a way to promote environmentally friendly development, to reduce budget reliance on imported fuel, and to take advantage of Guinea's abundant water resources.

What is the biggest energy investment in Guinea?

The largest energy sector investment in Guinea is the 450MW Souapiti dam project (valued at USD 2.1 billion), begun in late 2015 with Chinese investment. A Chinese firm likewise completed the 240MW Kaleta Dam (valued at USD 526 million) in May 2015.

How can Guinea harness its solar energy potential?

Several private projects aimed at harnessing Guinea's solar energy potential and gas-powered thermal plants are being implemented with the goal of producing and selling energy throughout Guinea and to neighboring countries. Other SOEs are found in the telecommunications, road construction, lottery, and transportation sectors.

Is Guinea a potential exporter of power?

Guinea's hydropower potential is estimated at over 6,000MW, making it a potential exporter of power to neighboring countries. The largest energy sector investment in Guinea is the 450MW Souapiti dam project (valued at USD 2.1 billion), begun in late 2015 with Chinese investment.

What will Guinea's energy mix look like by 2025?

Guinea's energy mix by 2025 will be dominated by hydropower, which would account for over 80 percent of the total installed capacity, should these planned investments be realized. Solar power is also growing in popularity for

both corporate and residential use.

Could the hydroelectricity sector support Guinea's modernization?

The hydroelectricity sector could support Guinea's modernization and possibly even supply regional markets. Guinea's hydropower potential is estimated at more than 6,000MW, making it a potential exporter of power to neighboring countries.

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