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Greek New Energy Storage Equipment Company



Overview

Does Greece have a battery storage subsidy program?

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW unsubsidized BESS scheme.

Does Greece have a zero-subsidy battery system?

The much-awaited ministerial decree for zero-subsidy standalone battery systems has been published in Greece. So far, Greece has provided support to 900 MW of standalone storage projects under three previous auctions.

Will Greece install 900 MW of storage by 2030?

According to the Greek National Energy and Climate Plan (NECP), the nation aims to install 4.3 GW of storage by 2030. Thus far, 900 MW has been allocated via the Greek Regulatory Authority for Energy, Waste, and Water (RAAEY) tenders. Therefore, the remaining share would be delivered under the new plan but without any subsidy support.

Which Greek companies were successful at the tender?

Other Greek firms who were successful at the tender are: PPC Renewables with a 50 MW/200 MWh project; Enerkoplan Investment with a 25 MW/100 MWh project; Ardassa Energy with a 18 MW/72 MWh battery; Arcadia Storage, which is owned by Eunice, with a 10 MW/40 MWh battery; and Plain Solar with a 7.9 MW/31.6 MWh facility.

How much does a mw subsidy cost in Greece?

However, in December 2024, Greece downsized the third auction to 200 MW. The first two auctions concerned projects installed anywhere in Greece, while the third auction involved projects developed in former coal mining regions.

The average subsidy price in the third auction exercise came at €52589.16/MW/year.

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