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Government support for energy storage projects



Overview

Energy storage is essential to a resilient grid and clean energy system. Learn about the types of energy storage, available incentives, and more.

What are New York state's energy storage goals?

Learn more about installed energy storage projects and New York State's progress toward its energy storage goals. New York's Climate Leadership and Community Protection Act (Climate Act) codified a goal of 1,500 MW of energy storage by 2025 and 3,000 MW by 2030.

When will energy storage projects be regulated?

The storage industry anticipates this to be passed into law in 2022, and that it will apply to projects that achieved commercial operation after December 31, 2020, reducing the risks and uncertainty in energy storage project economics.

Why is energy storage important?

Energy storage is essential for creating a cleaner, more efficient, and resilient electric grid. Additionally, these projects will provide meaningful benefits to Disadvantaged Communities and Low-to-Moderate Income New Yorkers. Energy storage is essential to a resilient grid and clean energy system.

What is energy storage?

Energy storage encompasses an array of technologies that enable energy produced at one time, such as during daylight or windy hours, to be stored for later use. LPO can finance commercially ready projects across storage technologies, including flywheels, mechanical technologies, electrochemical technologies, thermal storage, and chemical storage.

How has energy storage changed over the past decade?

Deployment of energy storage across the U.S. has increased significantly in the past decade, mostly driven by individual state and local government policies to support acceleration of renewable energy resources for a more

robust, reliable, and resilient grid.

What are NYSERDA energy storage incentives?

Similar to the bulk energy storage incentives, NYSERDA incentivizes commercial scale ESS projects that are either standalone, grid-connected, or paired with new or existing clean DERs. Retail storage incentives are available to projects no greater than 5 MW in capacity and up to 15 megawatt hours (MWh), or for a 3-hour duration system.

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