

## Kongres Container

# French energy storage lithium battery prices



## Overview

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Recent industry analysis reveals that lithium-ion battery storage systems now average €300-400 per kilowatt-hour installed, with projections indicating a further 40% cost reduction by 2030. For utility operators and project developers, these economics reshape the fundamental calculations of grid stabilization and peak demand management.

How much demand for lithium-ion batteries in 2024?

That is more than 2.5 times annual demand for lithium-ion batteries in 2024, according to BNEF. "The price drop for battery cells this year was greater compared with that seen in battery metal prices, indicating that margins for battery manufacturers are being squeezed.

How much does a lithium ion battery cost?

In the European market, lithium-ion batteries currently range from €200 to €300 per kilowatt-hour (kWh), with prices continuing to decrease as manufacturing scales up and technology improves. Power conversion systems, including inverters and transformers, represent approximately 15-20% of the total investment.

Why is France upping lithium production?

After years of deindustrialisation, France is upping lithium production to support battery manufacturing and the green transition. An employee at a lithium plant belonging to French industrial minerals company Imerys, in Echassierres, central France. Credit: OLIVIER CHASSIGNOLE/AFP via Getty Images.

Will lithium-ion battery prices decline over the next decade?

Further price declines are expected over the next decade. From ESS News Battery prices saw their biggest annual drop since 2017, with lithium-ion battery pack prices down by 20% from 2023 to a record low of \$115/kWh, according to analysis by BloombergNEF (BNEF).

Why are the EU and France lurching towards lithium?

The EU's and France's lurch towards lithium is, of course, not just intended to support, and profit, from the energy transition but to buffer an overreliance - and a dominance of future industry - by China, which the US recently accused of "flooding" the market to drive out rivals.

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