

## Kongres Container

# Estonia s battery energy storage solution



## Overview

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The flagship battery storage project commenced operations on February 1, only days before cutting ties with the Russian power grid. Estonian state-owned energy company Eesti Energia has inaugurated the nation's largest battery energy storage facility at the Auvere industrial complex in Ida-Viru.

The Baltic Storage Platform joint venture – bringing together French independent solar power producer Corsica Sole, Estonia's leading renewable energy developer Evecon, and Mirova, an affiliate of Natixis Investment Managers dedicated to sustainable investment – has successfully secured €85.6.

The Baltic Storage Platform raised €85.6 million to build Estonia's 200 MW / 400 MWh Hertz 1 and Hertz 2 battery projects. The deal marks the Baltics' first storage-only financing, strengthening energy security and renewable integration under the EU InvestEU programme. The Baltic Storage Platform.

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NIB has signed a EUR 27.7 million 10-year loan agreement with Baltic Storage Platform OÜ to finance the construction of two battery energy storage projects, Hertz 1 and Hertz 2, in Estonia. The investment supports the region's transition to a more resilient and renewable-based energy system. The.

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