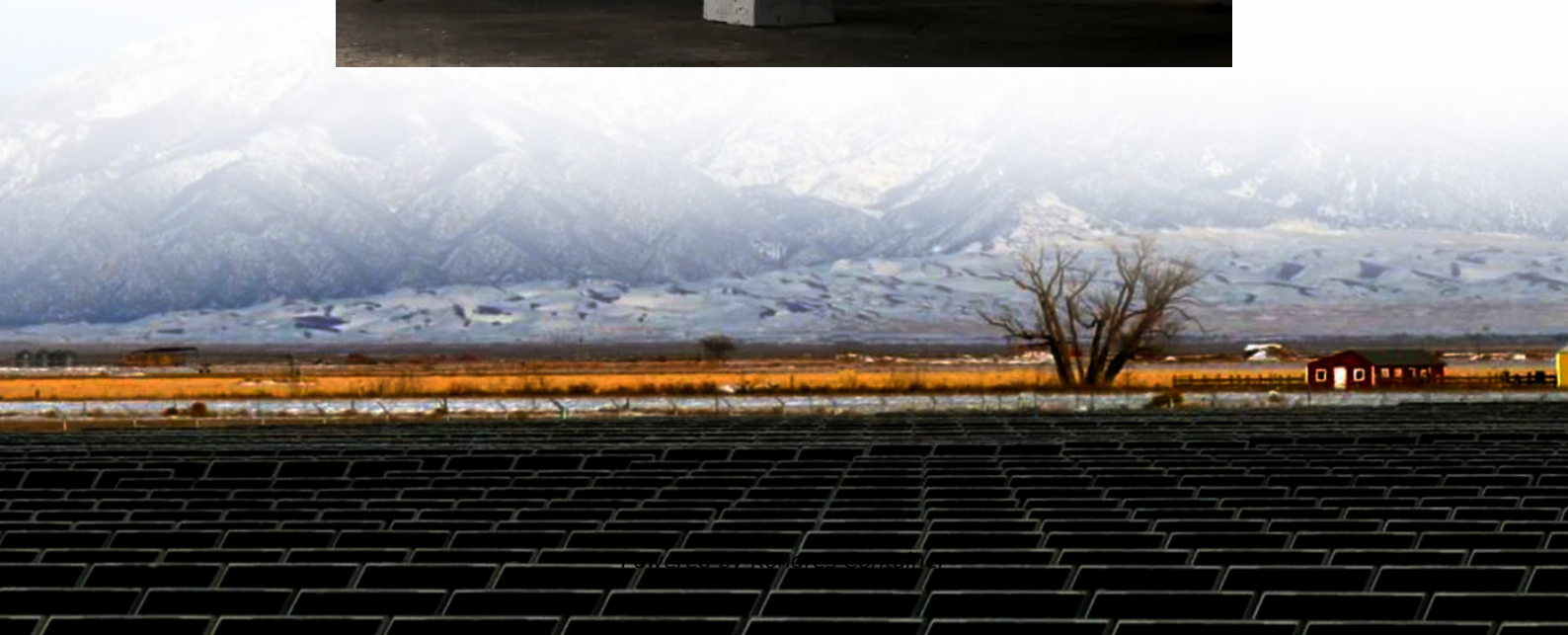


## Kongres Container

# Energy storage transaction price



## Overview

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Which sector has the most battery energy storage deals?

The industrial sector secured the most battery energy storage system deals, followed closely by the energy and utility sector. In the largest transaction, battery storage company NineDot Holdings Inc. raised \$225 million in a round of funding led by Manulife Investment Management Ltd., with participation from existing backer The Carlyle Group Inc.

What's going on with energy storage investment in 2024?

Private equity and venture capital investments in the battery energy storage system, energy management and energy storage sector so far in 2024 have exceeded 2023's levels and are on pace to reach one of the highest annual totals in five years.

What is a battery energy storage system?

Battery energy storage systems (BESS), which enable utility companies and grid operators to access pools of surplus renewable energy on demand that would otherwise be wasted, play a central role in the global energy transition.

What is the energy storage Grand Challenge?

The U.S. Department of Energy's (DOE) Energy Storage Grand Challenge is a comprehensive program that seeks to accelerate the development, commercialization, and utilization of next-generation energy storage technologies.

Are Spain's Energy Storage Startups attracting investors?

Spain's energy storage startups are also attracting investor attention. Earlier in the year, Spanish solar energy firm Soltec announced an investment in energy storage startup Silbat, building its stake to 12.2 percent.

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