

Kongres Container

Energy storage price per cabinet



Overview

Are battery storage costs based on long-term planning models?

Battery storage costs have evolved rapidly over the past several years, necessitating an update to storage cost projections used in long-term planning models and other activities. This work documents the development of these projections, which are based on recent publications of storage costs.

What are residential energy storage incentives?

The Residential Energy Storage Incentives are available for contractors' installing storage on a new or existing home in New York State. Incentives are available for up to 25 kWh of storage capacity. The Program Manual [PDF] provides a full list of project eligibility and requirements.

Are battery storage projects eligible for energy storage incentives?

The Program Manual [PDF] provides a full list of project eligibility and requirements. For battery storage systems above five MW of AC power, projects could be eligible for incentives through the Bulk Energy Storage Program. Additional details on both the Residential and Retail Energy Storage Incentive are available in the program manual [PDF].

Where can I find information about energy storage incentives?

Incentive details will be available on the Residential Energy Storage Incentive Dashboard and Retail Energy Storage Incentive Dashboard. The Residential Energy Storage Incentives are available for contractors' installing storage on a new or existing home in New York State. Incentives are available for up to 25 kWh of storage capacity.

Do projected cost reductions for battery storage vary over time?

The suite of publications demonstrates wide variation in projected cost reductions for battery storage over time. Figure ES-1 shows the suite of projected cost reductions (on a normalized basis) collected from the literature

(shown in gray) as well as the low, mid, and high cost projections developed in this work (shown in black).

What is a good round-trip efficiency for battery storage?

The round-trip efficiency is chosen to be 85%, which is well aligned with published values. Battery storage costs have evolved rapidly over the past several years, necessitating an update to storage cost projections used in long-term planning models and other activities.

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