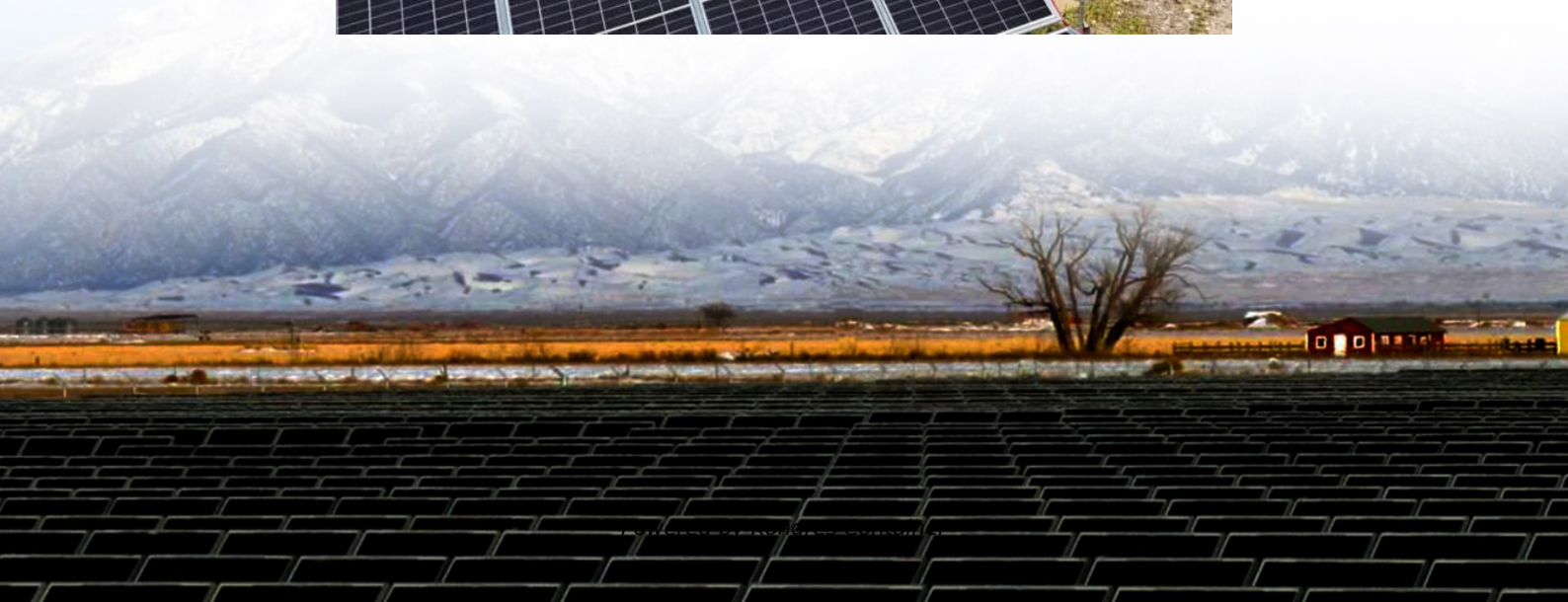


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Energy Storage and New Energy Procurement



Overview

This chapter supports procurement of energy storage systems (ESS) and services, primarily through the development of procurement documents such as Requests for Proposal (RFPs), Power Purchase Agreements (PPAs), and term sheets. What are energy storage procurement contracts?

Energy storage procurement contracts must also take into account the ever-evolving suite of laws and regulations applicable to energy storage projects, including as a result of the recent change in administration in the United States.

What does China Energy Engineering Corporation's landmark procurement mean for energy storage?

China Energy Engineering Corporation's landmark procurement signals a shift toward market-driven energy storage, with bids reflecting aggressive cost-cutting and rising industry consolidation.

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

What are the different options for energy storage projects?

In each case, there are a number of different options and alternatives. When developing an energy storage project, a project owner can engage an EPC contractor to provide a fully-wrapped EPC agreement that will encompass the procurement, installation, and commissioning of batteries.

Are energy storage projects a meter utility scale project?

The majority of new energy storage installations over the last decade have been in front of the meter utility scale energy storage projects that will be developed and constructed pursuant to procurement contracts entered into between project developers (or a special-purpose project company owned by such developers) and the utilities.

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