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Djibouti energy storage project time



Overview

The project was acquired by Gore Street Energy Storage Fund (which trades under the GSF ticker) in February last year and will come online in December 2024. What is Djibouti's new solar project?

The project will be the first solar Independent Power Project (IPP) in Djibouti and will be located in Grand Bara, south of Djibouti City. The solar project is being fully developed by AMEA Power under a Build-Own-Operate and Transfer (BOOT) model and will generate 55 GWh of clean energy per year, enough to reach more than 66,500 people.

Why did Djibouti open up electricity production to independent operators?

For the government, the aim was to open up electricity production to independent operators so as to achieve energy independence as soon as possible. It should be noted that the state-owned company Électricité de Djibouti retains a monopoly on the transmission and distribution of electricity. The project was developed by Red Sea Power (RSP).

Will Djibouti be the first country to produce 100% green energy?

In its bid to become the first country on the continent to produce 100% green energy by 2035, Djibouti can also draw on other ambitious projects. These include the solar power project in the Grand Bara desert, for which work began in 2020.

Will Djibouti be self-sufficient in energy production in 2035?

In December 2023, the Republic of Djibouti signed up to the African Green Hydrogen Alliance. The country's formidable prospects in terms of renewable energy means that Slim Feriani can look to the future with confidence. "The objective for 2035 is to be self-sufficient in energy production," he says. "We should get there before then."

Does Djibouti have a monopoly on electricity?

It should be noted that the state-owned company Électricité de Djibouti retains a monopoly on the transmission and distribution of electricity. The project was developed by Red Sea Power (RSP). “This site has the best wind energy potential in Africa, alongside Tangiers in Morocco,” says François Maze, its CEO.

Who signed the Djibouti Solar Power Project (IPP)?

The signing was witnessed by the Minister of Energy and Natural Resources, H.E. Yonis Ali Guedi. The project will be the first solar Independent Power Project (IPP) in Djibouti and will be located in Grand Bara, south of Djibouti City.

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