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City invests in energy storage projects



Overview

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QUEENS, NY —Today, New York City Economic Development Corporation (NYCEDC) and the New York City Industrial Development Agency (NYCIDA) announced the advancement of a key commitment in New York City's Green Economy Action Plan to develop a clean and renewable energy system. NYCIDA closed its.

Governor Kathy Hochul today announced over \$5 million is now available for long duration energy storage projects through New York State's Renewable Optimization and Energy Storage Innovation Program. This funding will advance the development and demonstration of scalable innovative long duration.

The partners hosted leaders from the energy storage industry, city government and community organizations at Newlab to introduce the startups participating in the new Resilient Energy cohort to advance pilot projects across New York City. The New York City Economic Development Corporation (NYCEDC).

The city of Denton will have similar storage in 2026 after City Council approved a power purchase agreement on Tuesday. The City Council is taking Denton even closer to utilizing more clean energy after unanimously approving two power purchase agreements for battery storage and wind energy to.

The race to decarbonize America's cities has created a new asset class that's

capturing attention from institutional investors—urban energy storage. As renewable energy sources become more prevalent, the need for sophisticated battery systems to manage intermittent power generation has shifted from.

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