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Centralized solar and energy storage in Latvia



Overview

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Hydroelectric power is the main source of renewable electricity in Latvia, followed by solar, wind and biomass cogeneration plants. In 2024, solar power in Latvia grew over 3.1 times to 6.7% of total electricity, becoming the third-largest source, while wind reached a record 38 GWh and hydropower.

Total installed capacity grows to over 75 MW as new solar and energy storage projects begins construction. Niam Infrastructure, a Nordic real assets investor, announces the launch of the second phase of its renewable energy platform in Latvia, developed in partnership with Baltic clean energy.

European renewable energy provider SUNOTEC has completed the purchase of SIA DSE Lazas Solar's solar and energy storage project in Latvia from Danish Sun Energy. This acquisition will pave the way for the construction of a new photovoltaic (PV) solar power plant with a capacity of 400 megawatts.

Niam Infrastructure and Evecon have formed a partnership for the construction of up to 84 MWp of solar power and 26 MW of energy storage across 11 project sites in Latvia. This collaboration represents a substantial investment in the region's renewable energy sector, highlighting the strong growth.

European Energy recycles capital through the sale of a 111 MW solar and storage project to an institutional investor. European Energy sells 50% of its 111 MW Saldus solar and battery project in Latvia to Sampension, one of Denmark's largest pension funds. The project combines a 65 MW solar PV plant.

A 84 MW of solar and 26 MW of energy storage portfolio will be installed in Latvia under the Niam-Evecon partnership. Discover the full project details [here](#). The Collaboration of Niam, Evecon will also introduce 26 MW of energy storage linked to solar installations. (Photo Credit: Niam).

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