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Cambodia solar panels



Overview

Why are solar panels becoming a trend in Cambodia?

For decades, Cambodia's high economic growth has been fueled by strong garment exports, supported by tourism. However, a new trend in the country's exports has emerged in the past two years - a sharp increase in electrical and electronics (E&E) manufacturing products, particularly solar panels.

Does Cambodia export solar panels?

In 2022, Cambodia's solar panel exports soared by 2.8 times year-on-year to USD1.0 billion; the share of solar panel exports to the country's total exports rose to 4.6 percent from 1.4 percent.

Does Cambodia have solar power?

However, considering the country's historical energy mix, the existing solar capacity appears positive. As of 2011, Cambodia had no solar power plants, and solar energy was not a part of the country's energy mix. Cambodia's current installed solar capacity is slightly over 400 MW, but the country is targeting 3.1 GW by 2040.

Who is new East solar energy (Cambodia)?

New East Solar Energy (Cambodia) CO., LTD. NE Solar, a global leader in solar cell and panel manufacturing with a total production capacity of 9GW. The factory is strategically located in Phnom Penh, Cambodia, where they boast respective cell production capabilities.

Why should Cambodia invest in solar panels?

Despite facing significant challenges, Cambodia possesses several advantages that would support the continued development of its solar panel industry. Cambodia can diversify its export destinations from the U.S. to developing economies, such as those in the Middle East or Africa who are transiting to greater use of renewable energy.

Will solar power boost Cambodia's energy share?

Phnom Penh, Cambodia — Cambodia is on track to significantly boost its solar energy share, with new figures projecting solar to make up 7% of the country's electricity supply by 2025. This equates to a total installed capacity of 530.14 megawatts (MW) —a major leap from 3.2% in 2023 and 4.6% in 2024.

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