

## Kongres Container

# BESS battery energy storage prices in the UK



## Overview

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Long-duration tolling agreement will see Shell Energy Europe trade a 100 MW/330 MWh battery energy storage system (BESS) in Great Britain, scheduled for commissioning in late 2024. The fixed-price deal comes at a time of reduced revenues for batteries trading in Great Britain's electricity.

By definition, a Battery Energy Storage Systems (BESS) is a type of energy storage solution, a collection of large batteries within a container, that can store and discharge electrical energy upon request. The system serves as a buffer between the intermittent nature of renewable energy sources.

This is where battery energy storage systems step in, acting as a giant reservoir. They absorb all that surplus electricity when generation outstrips demand. Then, they release it back to the grid when demand peaks or when the sun is not shining. This function is vital for grid-scale batteries.

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