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Australian large-scale energy storage battery prices



Overview

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According to the draft 2024/25 GenCost report – released on Monday – the price of battery storage has plunged more than 20 per cent in the last 12 months – echoing recent data that has emerged from China and in other analysis. But there is a chance that the figure is already out of date. One of the.

The first quarter of 2025 was the second best on record for investment in large-scale Battery Energy Storage Systems (BESS) in Australia, with six projects worth \$2.4 billion in total reaching the financial commitment stage – delivering an extra 1.5 GW in storage capacity and 5 GWh in energy.

In early 2025, over AUD 2.4 billion (USD 1.5 billion) went into large-scale battery energy storage systems (BESS). This was the second-highest quarterly investment ever, just behind the AUD 2.8 billion seen at the end of 2023. The Clean Energy Council's Quarterly (Q1 2025) Investment report shows.

The first quarter (Q1) of 2025 has seen a surge in investment for large-scale battery storage in Australia, with six projects worth a total of A\$2.4bn (\$1.5bn) reaching the financial commitment stage, according to the latest Clean Energy Australia Report 2025. This marks the second-highest.

Australia has recently risen to become the world's third-largest market for utility-scale battery energy storage systems (BESS), overtaking the United Kingdom. With an impressive capacity of 14 GW/37 GWh nearing financial close, the country is set to expand its offerings further over the next two.

Nationwide, household electricity prices are rising by up to 9.7% under

regulated pricing (DMO), and even sharper increases of up to 13.5% are being applied by leading retailers across some states. But Australia has a proven, cost-effective solution hiding in plain sight – one that can reduce the.

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