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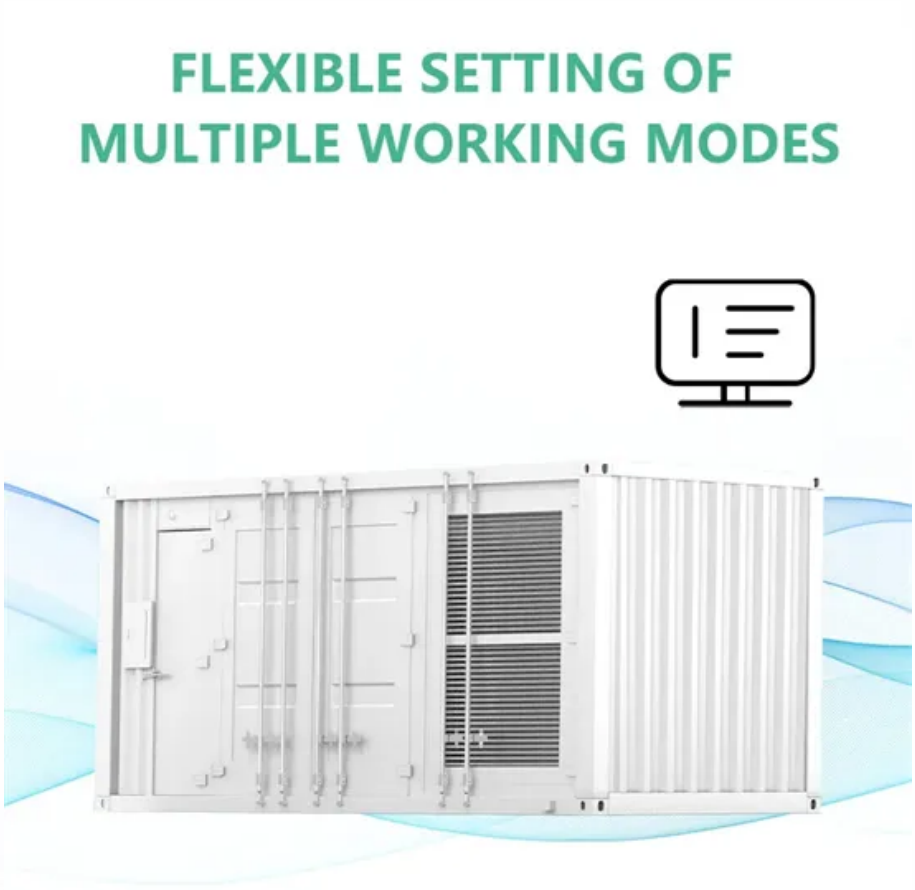
Annual price of solar modules



Overview

As of 2025, the average cost of residential solar panels in the U.S. is between $15,000 and $25,000 before incentives. This typically translates to about $2.50 to $3.50 per watt of installed capacity (more on price per watt below).

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Note: Data is expressed in constant 2024 US$ per watt. OurWorldinData.org/energy | CC BY IRENA presents solar photovoltaic module prices for a number of different technologies. Here we use the average yearly price for technologies 'Thin film a-Si/u-Si or Global Price Index (from Q4 2013)'. This.

Each year, the U.S. Department of Energy (DOE) Solar Energy Technologies Office (SETO) and its national laboratory partners analyze cost data for U.S. solar photovoltaic (PV) systems to develop cost benchmarks. These benchmarks help measure progress toward goals for reducing solar electricity costs.

Take control of your energy costs with solar power. Solar panels generate “free” electricity, but installing a system still costs money. A typical American household needs a 10-kilowatt (kW) system to adequately power their home, which costs $28,241 in 2025. That price effectively drops to $19,873.

Price Stabilization After Volatility: Solar module prices have stabilized in 2025 with global wholesale prices ranging from $0.08-$0.28/W, ending years of dramatic fluctuations as supply-demand dynamics rebalance and weak suppliers exit the market. TOPCon Technology Dominance: TOPCon modules have.

As of 2025, the average cost of residential solar panels in the U.S. is between $15,000 and $25,000 before incentives. This typically translates to about $2.50 to $3.50 per watt of installed capacity (more on price per watt below). The total price depends on your system size, location, roof type.

This report includes summary data for the photovoltaic industry from annual and monthly respondents. Data include manufacturing, imports, and exports of modules in the United States and its territories. Summary data include volumes in peak kilowatts and average prices. Where possible, imports and. How much do solar panels cost?

The price of solar panels changes depending on where you live, but the average for installation is just under $29,000 or $2.75 per watt. On the high end, we talked to a solar customer in Hawaii who spent $100,000 going solar. Dion in Nevada said their 10-kW system cost about $20,000, which is about the national average price for a 7-kW system.

How much does a resale solar module cost?

For example, N-Type modules by REC listed for resale in May and July pushed up weighted average prices to $0.411 and $0.460 respectively. P-Type modules in September increased to $0.311 as modules by Sirius PV, Solar4America, and Panasonic were remarketed. The same price increase was present in P-Type Bifacials for the month of December.

What is the relative cost of solar energy?

Another measure of the relative cost of solar energy is its price per kilowatt-hour (kWh). Whereas the price per watt considers the solar system’s size, the price per kWh shows the price of the solar system per unit of energy it produces over a given period of time. Net cost of the system / lifetime output = cost per kilowatt hour.

How much does a solar system cost per watt?

As of publishing, the average cost per watt is $2.84. Most solar companies set the price according to the solar system's wattage. A solar installation's “cost per watt” is a little like the “price per square foot” when you buy a house. It helps compare the value of solar energy systems in different sizes.

How much does a solar system cost in 2025?

Solar panels generate “free” electricity, but installing a system still costs money. A typical American household needs a 10-kilowatt (kW) system to adequately power their home, which costs $28,241 in 2025. That price effectively drops to $19,873 after considering the full federal solar tax credit.

How much does a solar energy storage battery cost?

Solar batteries let you keep your lights on even when your local power grid is down. However, battery storage typically costs between $7,000 and $18,000. If you live in an area with frequent power outages, a solar energy storage battery is worth considering. Other equipment also factors into the overall price:

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